



UK Private Company Small Business Directors & Officers Liability Insurance

IMPORTANT INFORMATION

This summary does not contain the full terms and conditions of the contract which can be found in the full certificate wording, a copy of which is available on request. The summary does not form part of your contract of insurance.

Insurer

This Insurance is underwritten by W.R. Berkley Insurance (Europe) Ltd.

About Your Policy

This Insurance provides the following coverage:

- Liability resulting from a wrongful act by a company's Directors and Officers, subject to specific and general exclusions.

Period

Unless stated otherwise in the certificate, the period of cover is 12 months.

The main benefits are

- Claims made ground up coverage
- Pay on behalf of
- Full prior acts coverage (unless an alternative Retroactive date is requested)
- Continuity of coverage where previous insurance purchased

Significant or Unusual Exclusions or Limitations

There are restrictions and exclusions that apply to various parts of the coverage. These are each contained within the certificate wording. The significant and unusual exclusions are:

- Claims for bodily injury, sickness, disease or death of any person or any property damage
- Losses that in any way involve Pollution although defense costs are covered up to a sublimit of £50,000
- Any breach of the Insured's Professional Services
- Claims as a result of the Insured becoming insolvent during the first 180 days of the policy
- The activities of the Insured in the USA or Canada or any claims brought there

This insurance excludes the following classes of insured;

- Financial Institutions including Insurance Companies
 - Government and Government bodies at both national and local level
 - Telecommunication companies
 - Airlines
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Policy Excess

Unless stated otherwise in the certificate, the policy excess is NIL.

Claims Notification

If you have a claim, you should notify W. R. Berkley Insurance (Europe) Limited, 6th Floor, 40 Lime Street, London EC3M 7AW as soon as reasonably possible and in any event within 30 days of the end of the PERIOD OF INSURANCE or the EXTENDED REPORTING PERIOD (if applicable), in accordance with Item 5 of the SCHEDULE. The details of which are contained within your certificate.

Cancellation

If you decide that you do not wish to proceed then you can cancel this insurance by writing to your broker within 14 days of either:-

- The date you receive your policy documentation; or
- The start of the period of insurance

whichever is the later.

Complaints

Our aim is to ensure that all aspects of your insurance are dealt with promptly, efficiently and fairly. At all times we are committed to providing you with the highest standard of service.

If you have any questions or concerns about your policy or the handling of a claim you should, in the first instance, contact your broker.

In the event that you remain dissatisfied you may refer the matter directly to us at:

The Compliance Officer
Angel Underwriting Ltd
15 St Helens Place, 3rd Floor
Bishopsgate
London
EC3A 6DE

Tel: 0207 847 8600
Fax: 0207 847 8602
e-mail: info@angelunderwriting.com

or to the insurer at:

The Compliance Officer
W. R. Berkley Insurance (Europe) Ltd
6th Floor, 40 Lime Street,
London,
EC3M 7AW

Complaints that cannot be resolved may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the complaints service or at any other time on request.

You may be entitled to compensation from the Financial Services Compensation Scheme should we become unable to meet our liabilities for any reason. Further details can be obtained from the Financial Services Authority Compensation Scheme website <http://www.fscs.org.uk>

Law Applicable to the Insurance

The construction, validity, performance and interpretation of this Policy shall be governed by the laws of England and Wales, and the parties agree to submit to the exclusive jurisdiction of the Courts of England and Wales.